

SILCHESTER ASSOCIATION TREASURER'S REPORT 2018/2019

I am pleased to be able to report that the total cash assets for the Association for the year to 31st March 2019 stands at £20,128.09. This is a very healthy position when you consider that we only need a "war chest" of around £10,000 to run a full year of events and cover association expenses. The high year-end balance is impressive when considering that we made donations totalling £6,251 in the year (double the amount of 2017/2018). We have started to incur equipment storage costs and have spent less on capital purchases this financial year at just £515. More detail on these items later.

Our large events of 2018, namely the Fun Run, Beer Festival and Bonfire Night, all delivered a good income which in total was £6,295 with nearly 2000 total paid attendance. "Chip Timing" was introduced for first time for the Fun Run. This "technical wizardry" makes running the event considerably easier but is expensive. Fun Run income was reduced but was still just greater than Bonfire night, £2945 compared to £2828.

The very popular Beer Festival event returned higher income than last year at £522.

Quiz night and Professor Fulford's Talk returned an overall income of £479.

Parish Magazine 60th Year. The Association's contribution to event costs was £208.

Donations. Donations of £6,251 were made in the financial year. Details of donations made this year are included in the Chairman's report

Silchester Association received a very kind donation to our funds of £2500 again this year.

The Association's "Other" expenses.

Normally Insurance would have been at the top of these costs. The annual premium had not increased and would have been £1,469. However, as running Bonfire Night 2019 is in doubt it was agreed with our insurers to drop this event from planned events list and our Insurance payment has reduced to just £719. If the new committee decide to run the Bonfire Night event in 2019 there will be additional cost of £750.

As we lost our storage capacity at Silchester Farm this year we now have to pay for secure dry storage elsewhere. Ongoing annual storage costs will be £1860. More detail on this in the Chairman's report.

Capital Purchases totalled £515. The major purchases are, Strong Tables £226, Generator £216, Mobile Radio replacement batteries £73.

The WW1 Remembrance Bench was installed at the Village Hall. The concrete base was kindly laid by Chris Edwards "free of labour charge". Material costs totalled £115.

Website hosting and running costs were £213.

Portable Appliance Testing (PAT) cost us £151 and included in this price were all electrical items in the Pavilion, Village Hall and the Church PA system.

In Conclusion.

- A good year overall with major events returning a good net income.
- Significantly higher donations to local organizations
- Equipment Storage costs are now an added annual expense.