

The Silchester Association

AGM

April 2021 Treasurer's Report

As has to be expected in a year of lockdowns and social distancing, the Silchester Association has had a deficit for the year 2020/21. Despite this we still have a very healthy balance sheet with funds available of £16,815 at the 31st March 2021. The Committee has for some years desired to keep a minimum cushion of £10,000 to cover the forced cancellation of an event or unforeseen circumstances and we are well above this. In the financial year to the 31st March 2020 we had a deficit of £2,717.15.

We were able to hold four events during the year which made a surplus of £2349, down from £3559 the previous year. Our main event for the year was the Virtual Fun Run where we made £2223 (some of this was incurred in the year 2019/20) enabling us to make donations to the Foreign Legion and the Association of NHS Charities of £1115 each. The Boundary Walk did not require funding and there was a small deficit incurred with the Scarecrow Trail and Village Calendar (proceeds of £1246 was received by St Mary's Church).

We again this year received very generous donations of £2700, making a total income of £5049.

Our main expenditures during the year were the cost of storing our games and equipment (£1860), insurance (£719) and IT expenses for hosting the web site and @silchester.org email system (£350). The other major expense was the fee for the First Aid Training which had been planned for February, but due to lockdown, has been postponed to June.

We made donations totalling £4180, including the British Legion and NHS mentioned above, to the School PTA for the Year 6 leavers' book, the Brownies, the Scouts, the Playground and a contribution to the cost of Village Christmas Tree outside the Calleva.

Total expenditure for the year was £7,765.

We are hoping to get back to a more normal pattern of events in the second half of 2021. We continue to have sufficient reserves to be able to further the aims of the Association.