

# **The Silchester Association**

## **AGM**

### **April 2022 Treasurer's Report**

As had to be expected in a year of lockdowns and social distancing, The Silchester Association has had a deficit for the year 2021/22. Despite this we still have a very healthy balance sheet with funds available of £12,671.88 at the 31st March 2022. The Committee has for some years desired to keep a minimum cushion of £10,000 to cover the forced cancellation of an event or unforeseen circumstances and we are well above this.

We were able to hold five events during the year which made a surplus of £702, (£2349 the previous year). As we did not hold the Fun Run in 2021, (our main income generator the previous year) our main event was the Beer Festival where we made £1207, compared to £965 in 2019, ( we were unable to hold the event in 2020). Other events such as the Boundary Walk, the Scarecrow Trail, the Quiz Night and the talk by Professor Fulford effectively broke even. The photographic competition for Village Calendar cost £342 to promote and print with proceeds from sales going direct to the Church.

We again this year received a very generous donation of £2500, making a total income of £2164 (£5049 in 2020/21).

Our main expenditures during the year were the cost of storing our games and equipment (£1665), insurance (£738) and IT expenses for hosting the web site and @silchester.org email system (£350). Our only equipment purchase during the year was a projector stand, £54.

We made donations totalling £3431, (2020/21 £4180), including the School PTA for the Year 6 lever's book, the Brownies (sustainability badge and Christmas community hampers), the Playground, and the Cricket Club/Pavillion.

Total expenditure for the year was £6306, (last year £7,765).

Thus in the financial year to the 31st March 2022 we had a deficit of £3104 and a prepayment for the 2022 Fun Run of £1038, making a total of £4142 (last year £2717).

We are hoping to get back to a more normal pattern of events in 2022/23, but meanwhile we continue to have sufficient reserves to be able to further the aims of the Association.