

The Silchester Association

AGM

April 2023 Treasurer's Report

This was the first year since the pandemic the association was able to provide a full calendar of events for the community to enjoy. However, the global economies have forced prices up and households disposable income down – given this, the association managed to run a great year of events with the purpose of bringing the community back together and operating at a break even or minimal surplus.

Our bank balance is £8711.27 and cash in hand £424.50 as of 6th April 2023. Our bank balance has been depreciating over the last 5 years (see Appendix 1) and now stands below the desired threshold of £10000 which was in place in the event of the forced cancellation of an event or unforeseen circumstances. The new committee will review and agree a new minimum balance. This situation, as with many businesses and organisations is impacted by the pandemic which impacted 2 years, resulting in minimal income but some fixed outgoings eg insurance and storage rental still had to be paid.

During the last period SA have delivered a number of successful events that have brought the community back together, this included the Beer Festival, Fun Rub, Queens Jubilee, Quiz night and Scarecrow trail – the surplus from these combined events was ~£5000 and donations to the community were ~£5500.

The operating cost for SA during the year were ~£3000 which covers insurance, storage rental and the provision for Silchester email and web system which is offered to all members of the community.

From the donations made and the operating costs it highlights the deficit of £3500 during the year. This is not sustainable, however the SA is confident that with another full year of events and re-evaluating costings for events this can be reduced for the coming period.

Appendix 1

